

Finance and Personnel

Financial Review

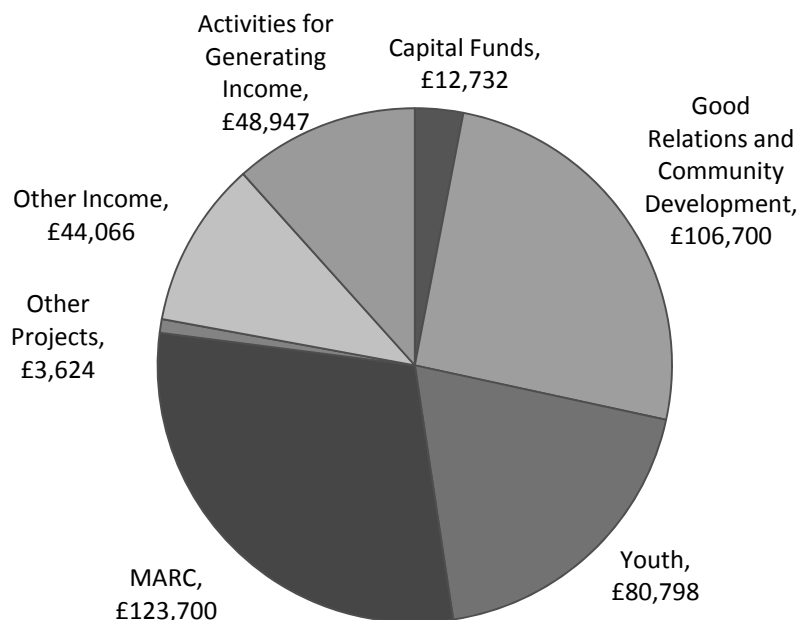
In 2010, the charity recorded a deficit of income against expenditure of £44,629. At 31 December 2009, the charity's Funds were £1,054,987 of which £912,086 were restricted funds and £142,902 unrestricted. Unrestricted funds comprise the designated Development Fund of £21,719 and other unrestricted funds of £121,183. The significantly lower level of income in 2010 compared with the previous year is due to the fact that in 2009, high levels of capital grants were received for the construction of our new premises.

With an insecure financial climate and limited resources available to charities, 2010 has been a more trying period for the organisation financially. With government budgets drastically cut and many trusts not having the levels of funds that were the norm a number of years ago, the competition for funding has increased dramatically. Despite this difficult

climate The Link has seen growth and development in its programmes, as is evidenced in the activity review. However, although we reported a small surplus in revenue terms in 2009, the difficult financial climate has seen us recording our first shortfall for many years, with a net movement of funds of -£44,629.

The income for charitable activities is primarily from grants and funding from a variety of statutory bodies, local authorities and independent trusts and donations. The charities income (excluding capital grants) is down 8% in 2010 on the previous year but expenditure has increased by 6%. In 2010 we employed a part-time fundraiser to work with us to develop the income of the organisation. As a result of this donations increased by 16% on last year. Fundraising will continue to be a big focus for our energies in the coming year.

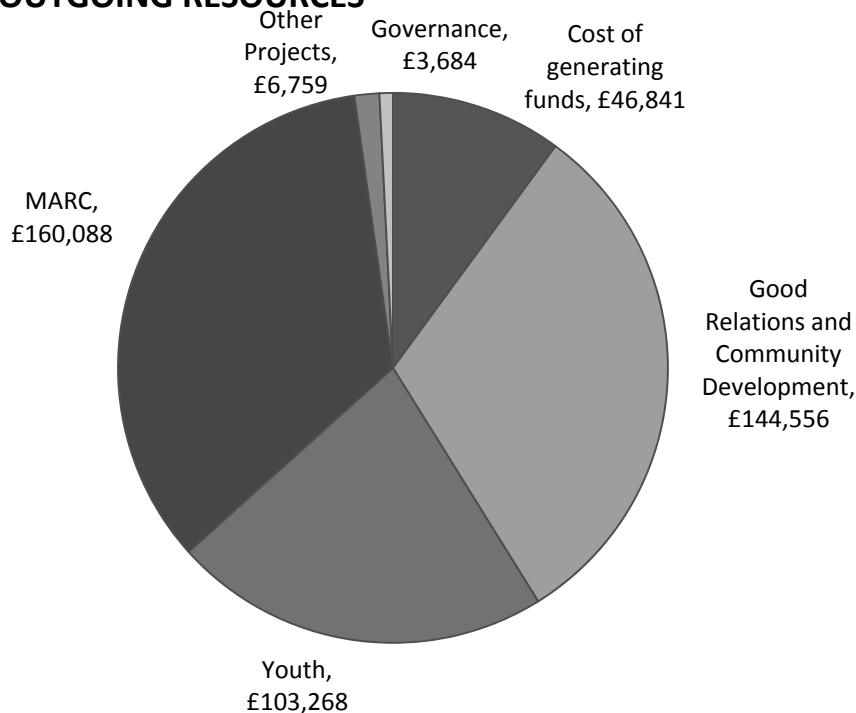
INCOMING RESOURCES



Our MARC-it social economy project has continued to develop in conjunction with our MARC project. In 2010 it returned a small loss but with the continued potential for development and the ability to meet the needs of the local community in a variety of ways it is still a viable prospect for income

generation in the future. We have leased office space in our premises to another charitable organisation and also use some of our rooms for facilities hire. Both these enterprises provide additional income for the charity.

OUTGOING RESOURCES



Office & Personnel Review

The building continues to be used extensively by a variety of voluntary, statutory and community groups. We have received positive feedback from users regarding the quality of the facilities provided.

Anna McNicholl, one of our Project 23 workers, went off on maternity leave in the spring of last year and had a baby boy, Ronan, last July. Roisin Mohan joined us as a temporary replacement during Anna’s maternity leave. In September we said farewell to Amy Wilson-Stayton, our PUSA volunteer and welcomed on board her replacement, Joan Lanigan. Joan has also been working with our young people in Project 23.

One of our floating support workers, Alice Findlay, has been off on long term sick

since March last year. In the autumn we appointed Michelle Mills as a temporary replacement for Alice.

All our staff continue to provide a committed, dedicated contribution to the work of the organisation. The Link continues to benefit from the dedicated contribution given by our volunteers, who work in the following areas:- MARC drop-in, MARC Befrienders, Youth drop-in, Totstime, Senior Citizens’ Lunch Club and drop-In, MARC-it shop, Fundraising projects, English Classes, Newsletter Production and Reception and Administration. Over the past twelve months, staff and volunteers have undertaken training and have attended relevant seminars. In the latter part of the year, the organisation received accreditation through Volunteer Now for the quality of and investment in the support of our volunteers.